



**IMMEDIATE RELEASE**

### **Statement Regarding Net Asset Values**

New York, January 19 2010 – Below are the net asset values of certain funds on January 15 2010:

|                         |         |
|-------------------------|---------|
| Primary Fund            | \$0.97* |
| Reserve Yield Plus Fund | \$0.97* |

\* As of September 16, 2008.

The following funds have been liquidated as of the dates indicated and all of their assets have been distributed.

|  |                            |
|--|----------------------------|
| Primary II Fund                              | November 25, 2008 @ \$1.00 |
| Reserve Liquid Performance Money Market Fund | December 29, 2008 @ \$1.00 |
| U.S. Government Fund                         | January 16, 2009 @ \$1.00  |
| U.S. Government II Fund                      | November 25, 2008 @ \$1.00 |
| U.S. Treasury Fund                           | May 28, 2009 @ \$1.00      |
| Treasury & Repo Fund                         | March 30, 2009 @ \$1.00    |
| Interstate Tax-Exempt Fund                   | March 13, 2009 @ \$1.00    |
| Arizona Municipal Money-Market Fund          | December 30, 2008 @ \$1.00 |
| California Municipal Money-Market Fund       | February 13, 2009 @ \$1.00 |
| Connecticut Municipal Money-Market Fund      | December 10, 2008 @ \$1.00 |
| Florida Municipal Money-Market Fund          | February 6, 2009 @ \$1.00  |
| Louisiana Municipal Money-Market Fund        | November 26, 2008 @ \$1.00 |
| Massachusetts Municipal Money-Market Fund    | November 26, 2008 @ \$1.00 |
| Michigan Municipal Money-Market Fund         | December 11, 2008 @ \$1.00 |
| Minnesota Municipal Money-Market Fund        | December 11, 2008 @ \$1.00 |
| New Jersey Municipal Money-Market Fund       | February 4, 2009 @ \$1.00  |
| New York Municipal Money-Market Fund         | February 13, 2009 @ \$1.00 |
| Ohio Municipal Money-Market Fund             | December 10, 2008 @ \$1.00 |
| Pennsylvania Municipal Money-Market Fund     | December 1, 2008 @ \$1.00  |
| Virginia Municipal Money-Market Fund         | December 11, 2008 @ \$1.00 |

This press release supersedes previous press releases regarding the net asset values of the funds.

*An investment in the funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds. Money market yields may vary.*

*The Reserve Yield Plus Fund is not a money market fund. Achievement of the Fund's objectives cannot be assured. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. Yields may vary.*

**Resrv Partners, Inc., Distributor. Member FINRA. 12/09**